

Ticker: 000301
Bond code: 127030

Abbreviation: Eastern Shenghong
Bond abbreviation: Shenghong Convertible Bond

Announcement No.: 2024-068

Jiangsu Eastern Shenghong Co., Ltd.

2024 Q3 Report

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Tips:

1. The Board of Directors, Supervisory Committee, directors, supervisors and senior management of the Company undertake that the information presented in this report is true, accurate and complete, and there are no false representations, misleading statements or material omissions and bear individual and joint-and-several liabilities.
2. The legal representative of the Company, the chief accountant and the accounting principal of the accounting institution (person in charge of accounting) state that: they ensure that the financial information in the quarterly report is true, accurate and complete.
3. Whether Q3 report is audited

Yes No

I. Main financial data

(I) Key accounting data and financial indicators

Whether the Company needs retrospective adjustment or restatement of prior years' accounting data

Yes No

Business combination under common control

	This reporting period (2024.07-09)	Same period of last year		Increase or decrease YoY	Year-to-End period (2024.01-09)	Same period of last year		Year-to-End period increase or decrease YoY
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Revenue (RMB)	35,467,823,335.08	37,742,549,597.84	37,742,983,591.35	-6.03%	108,301,384,933.75	103,642,442,658.51	103,676,731,056.82	4.46%
Net profit attributable to shareholders of listed company (RMB)	-1,737,636,852.18	798,226,486.67	804,890,370.74	-315.88%	-1,419,062,479.87	2,478,710,047.65	2,535,684,560.79	-155.96%
Net profit	-1,495,748,716.74	493,202,669.31	493,202,669.31	-403.27%	-1,393,677,399.67	2,052,858,370.81	2,052,858,370.81	-167.89%

attributable to shareholders of listed company after deduction of non-recurring profit and loss (RMB)									
Net cash flows from operating activities (RMB)	—	—	—	—	3,354,011,045.28	6,021,730,817.14	6,598,622,757.76		-49.17%
Basic earnings per share (RMB/share)	-0.26	0.12	0.12	-316.67%	-0.21	0.37	0.38		-155.26%
Diluted earnings per share (RMB/share)	-0.26	0.11	0.12	-316.67%	-0.21	0.36	0.36		-158.33%
Weighted average rate of return on net assets	-5.19%	2.12%	2.08%	-7.27%	-4.12%	6.75%	6.77%		-10.89%
		End of the reporting period	End of last year					Increase or decrease YoY(%)	
			Before adjustment	After adjustment				After adjustment	
Total assets (RMB)		208,026,674,169.74	190,214,802,161.82	190,214,802,161.82				9.36%	
Owners' equity attributable to the shareholders of the listed company (RMB)		33,292,994,242.31	35,451,093,147.62	35,451,093,147.62				-6.09%	

(II) Items and amounts of non-recurring gains and losses
 Applicable Not applicable

Unit: RMB

Item	Amount for the reporting period	Amount of the Year-to-End period	Description
Profit or loss on disposal of non-current assets (including the write-off in accrued provision for impairment of assets)	-26,422,946.55	136,931,760.10	
Government subsidies included in the current profit or loss (except for government subsidies)	15,480,313.99	50,666,686.75	

closely related with the normal business of the Company, obtained by quota or quantity in accordance with the policies and provisions of the State)			
Profit or loss on changes in fair values of financial assets held for trading and financial liabilities held for trading and investment income obtained from disposal of financial assets held for trading, financial liabilities held for trading and available-for-sale financial assets, except for effective hedging operations associated with the Company's normal operations	72,951,361.37	91,312,546.82	
Other non-operating income and expenses except for the above- mentioned items	118,549.31	118,549.31	
Profit or loss on entrusting others to invest or manage assets	-294,947,419.89	-268,198,393.94	
Less: affected income tax	8,421,884.50	34,787,498.94	
Affected amount of minority equity (after tax):	646,109.17	1,428,730.30	
Total	-241,888,135.44	-25,385,080.20	--

Other items of profit or loss subject to the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no other items of profit or loss subject to the definition of non-recurring profit or loss.

Explanations on defining the non-recurring profits or losses listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the Public No.1 - Non-Recurring Profit or Loss as recurring profits or losses

Applicable Not applicable

There was no case that non-recurring profit or loss listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the Public No.1 - Non-Recurring Profit or Loss was defined as recurring profit or loss.

(III) Changes in key accounting data and financial indicators and reasons thereof

Applicable Not applicable

Items of the statement	September 30, 2024	December 31, 2023	YoY increase/decrease	Reasons for change
Trading financial assets	133,304,704.36	84,874,411.43	57.06%	Mainly attributable to the increase in floating income from derivatives for the

				current period
Notes receivable	115,615,993.74	307,173,337.74	-62.36%	Mainly attributable to the decrease in held-to-maturity notes receivable as at the end of the period
Accounts receivable	2,295,048,013.03	1,479,324,780.27	55.14%	Mainly attributable to the increase in receivables from external sales customers
Receivable financing	566,448,216.30	319,225,113.32	77.44%	Mainly attributable to the increase in notes receivable measured at fair value through other comprehensive income held as at the end of the period
Other current asset	1,386,611,562.92	785,720,099.56	76.48%	Mainly attributable to the increase in the VAT input tax credit for the current period.
Long-term equity investments	143,016,901.61	82,851,688.61	72.62%	Mainly attributable to the increase in investments in joint ventures during the current period
Construction in progress	24,410,251,825.83	18,239,996,647.89	33.83%	Mainly attributable to the program construction
Deferred tax assets	2,002,141,071.09	1,014,389,576.29	97.37%	Mainly attributable to the increase in deferred recognition of deductible losses
Other non-current asset	4,215,762,192.87	6,391,552,903.42	-34.04%	Mainly attributable to the transfer of prepaid project funds for the current period
Short-term borrowings	55,277,030,469.11	41,697,704,548.37	32.57%	Mainly attributable to the increase of Current loans
Notes payable	93,750.00	390,550,672.86	-99.98%	Mainly attributable to the decrease of bill settlement for the current period
Contract liabilities	3,032,543,493.30	2,272,577,360.44	33.44%	Mainly attributable to the advance payment guarantee for stocking
Other current liabilities	387,138,824.10	291,632,121.40	32.75%	Mainly attributable to the advance payment guarantee for stocking
Long-term payables	3,157,062,036.27	1,226,180,083.70	157.47%	Mainly attributable to the increase in financing leasing payables
Estimated liabilities	26,045,835.20		100.00%	Mainly attributable to the anticipated losses caused by

				the postponement of project recognition for the current period
Special reserves	38,659,918.03	95,610,435.57	-59.57%	Mainly attributable to the use of special reserves for the current period
Minority equity	158,788,590.06	41,087,923.36	286.46%	Mainly due to the change of non-wholly-owned subsidiary equity for the current period
Items of the statement	January - September 2024	January - September 2023	YoY increase/decrease	Reasons for change
Management expenses	759,042,110.08	543,182,214.37	39.74%	Mainly attributable to the increase in employee salaries and other expenses.
R&D expenses	689,351,791.43	419,805,545.52	64.21%	Mainly attributable to the increase in R&D cost for the current period
Financial expenses	3,639,857,639.98	2,278,498,328.48	59.75%	Mainly attributable to the increase in interest expenses for the current period.
Investment income	115,072,815.94	-19,233,987.43	698.28%	Mainly attributable to the recognition of income from the cost method as opposed to the equity method.
Profit or loss from changes in fair value	81,023,528.58	6,830,700.83	1086.17%	Mainly due to the changes in fair value of financial assets in the current period
Assets impairment losses	-597,800,407.68	-966,502,268.86	-38.15%	Mainly attributable to the increase in inventory impairment losses accrued in the current period
Income from asset disposal	23,395,147.50	70,915,401.10	-67.01%	Mainly attributable to the decrease in assets disposed during the current period
Non-operating income	39,718,069.39	80,076,719.41	-50.40%	Mainly attributable to the decrease in compensation payments during the current period
Non-operating expenses	309,288,215.33	17,368,192.29	1680.77%	Mainly attributable to the increase in expenditures related to compensation payments, fines, and late fees for the current period.

Income tax expenses	-848,157,800.84	437,351,036.47	-293.93%	Mainly attributable to the increase in deferred tax expenses
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II. Shareholders

(I) Total number of common shareholders and preferred shareholders holding resumed voting rights and top 10 shareholders' holdings

Unit: share

Total of common stock shareholders as at the end of the reporting period		97,567	Total of preferred shareholders holding resumed voting rights as at the end of the reporting period		0
Shareholding of top 10 shareholders					
Name	Nature	Shareholding ratio (%)	Number (Shares)	Number of shares with restricted conditions	Pledge, mark or blocking
Jiangsu Shenghong Technology Co., Ltd.	Domestic non-state-owned legal person	41.87%	2,768,225,540	0	0
Shenghong Petrochemical Group Co., Ltd.	Domestic non-state-owned legal person	15.92%	1,052,404,479	1,052,404,479	0
Shenghong (suzhou) Group Co., Ltd.	Domestic non-state-owned legal person	5.06%	334,821,428	0	0
Citibank, National Association	Overseas legal person	4.19%	277,000,000	0	0
Jiangsu Wujiang Silk Group Co., Ltd.	State-owned legal person	1.86%	122,662,170	0	0
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	State-owned legal person	1.46%	96,596,800	0	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	1.32%	87,427,489	0	0
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	Others	1.25%	82,522,600	0	0
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern	Others	0.99%	65,657,432	0	0

Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan					
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	Others	0.96%	63,756,084	0	0
Shareholding of top 10 shareholders not subject to restricted conditions for sales (Excluding shares borrowed through securities lending and shares locked up by executives)					
Name	Shares subject to restricted conditions	Type of shares			
		Type of shares	Quantity		
Jiangsu Shenghong Technology Co., Ltd.	2,768,225,540	RMB common share	2,768,225,540		
Shenghong (Suzhou) Group Co., Ltd.	334,821,428	RMB common share	334,821,428		
Citibank, National Association	277,000,000	RMB common share	277,000,000		
Jiangsu Wujiang Silk Group Co., Ltd.	122,662,170	RMB common share	122,662,170		
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	96,596,800	RMB common share	96,596,800		
Hong Kong Securities Clearing Company Ltd.	87,427,489	RMB common share	87,427,489		
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	82,522,600	RMB common share	82,522,600		
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	65,657,432	RMB common share	65,657,432		
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	63,756,084	RMB common share	63,756,084		
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase III Employee Shareholding Collective Fund Trust Plan	58,935,155	RMB common share	58,935,155		
Notes to shareholders' related relationship or acting in concert	Jiangsu Shenghong Technology Co., Ltd., Shenghong Petrochemical Group Co., Ltd. and Shenghong (Suzhou) Group Co., Ltd. are controlled by the same actual controller				

	and are persons acting in concert. Beside this, the Company is not aware of whether there is any associated relationship among other shareholders, nor is it aware of their concerted actions.
Description of the participation of top 10 shareholders in securities margin trading	Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund, holds 0 share of the Company through an ordinary securities account, holds 63,756,084 shares of the Company through a credit transaction guaranteed securities account, and actually holds a total of 63,756,084 shares of the Company.

(II) Total number of preferred shareholders and holdings of top 10 preferred shareholders

Applicable Not applicable

III. Other significant events

Applicable Not applicable

IV. Quarterly financial statements**(I) Financial statements****1. Consolidated Balance Sheet**

Prepared by: Jiangsu Eastern Shenghong Co., Ltd.

September 30, 2024

Unit: RMB

Item	September 30, 2024	December 31, 2023
Current assets:		
Cash and cash equivalents	14,425,937,188.15	10,009,739,723.82
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	133,304,704.36	84,874,411.43
Derivative financial assets		
Notes receivable	115,615,993.74	307,173,337.74
Accounts receivable	2,295,048,013.03	1,479,324,780.27
Receivable financing	566,448,216.30	319,225,113.32
Advances to suppliers	912,938,473.50	876,561,675.19
Premiums receivable		
Reinsurances receivable		
Reinsurance contract reserve receivable		
Other receivables	827,751,503.96	717,755,781.89
Of which: interest receivable		
Dividends receivable		
Purchase of resale financial assets		

Inventories	23,497,551,594.47	18,208,194,467.86
Of which: date resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	1,386,611,562.92	785,720,099.56
Total current assets	44,161,207,250.43	32,788,569,391.08
Non-current assets:		
Loans and advances issued		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	143,016,901.61	82,851,688.61
Investment in other equity instruments	582,098,160.00	582,098,160.00
Other non-current financial assets		
Investment properties	635,451,690.73	664,441,821.84
Fixed assets	124,836,569,978.36	123,427,551,751.16
Construction in progress	24,410,251,825.83	18,239,996,647.89
Biological assets		
Oil and gas assets		
Right-of-use assets	1,408,598,510.02	1,434,510,942.63
Intangible assets	4,893,506,165.69	4,895,367,970.64
Of which: date resources		
Capitalized development costs		
Of which: date resources		
Goodwill	736,561,153.10	692,058,513.24
Long-term prepaid expenses	1,509,270.01	1,412,795.02
Deferred tax assets	2,002,141,071.09	1,014,389,576.29
Other non-current assets	4,215,762,192.87	6,391,552,903.42
Total non-current assets	163,865,466,919.31	157,426,232,770.74
Total assets	208,026,674,169.74	190,214,802,161.82
Current liabilities:		
Short-term borrowings	55,277,030,469.11	41,697,704,548.37
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading	962,500.00	
Derivative financial liabilities		

Notes payable	93,750.00	390,550,672.86
Accounts payable	17,265,394,440.18	15,950,655,293.64
Advances from customers	34,906,584.63	32,600,721.32
Contract liabilities	3,032,543,493.30	2,272,577,360.44
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	394,763,370.67	547,649,768.35
Taxes payable	748,402,015.10	959,386,816.49
Other payables	838,353,806.01	961,911,125.99
Of which: interest payable		
Dividends payable	830,990.60	40,000,000.00
Handling charges and commissions payable		
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	14,493,065,070.81	12,950,018,664.51
Other current liabilities	387,138,824.10	291,632,121.40
Total current liabilities	92,472,654,323.91	76,054,687,093.37
Non-current liabilities:		
Provision for insurance contacts		
Long-term borrowings	70,090,632,967.83	68,744,980,218.23
Bonds payable	4,524,795,338.03	4,367,874,125.48
Of which: preferred shares		
Perpetual debts		
Lease liabilities	1,357,529,253.07	1,372,014,804.91
Long-term payables	3,157,062,036.27	1,226,180,083.70
Long-term employee benefits payable		
Estimated liabilities	26,045,835.20	
Deferred income	2,425,807,194.23	2,427,897,284.22
Deferred tax liabilities	504,958,139.91	509,757,384.74
Other non-current liabilities	15,406,248.92	19,230,096.19
Total non-current liabilities	82,102,237,013.46	78,667,933,997.47
Total liabilities	174,574,891,337.37	154,722,621,090.84
Shareholders' equity:		
Share capital	9,599,615,441.16	9,599,613,386.16
Other equity instruments	906,751,660.16	906,756,613.34

Of which: preferred shares		
Perpetual debts		
Capital reserves	17,741,590,225.46	17,742,094,557.74
Less: treasury stock		
Other comprehensive income	55,151,865.92	75,609,098.36
Special reserves	38,659,918.03	95,610,435.57
Surplus reserves	609,412,557.95	609,412,557.95
General risk reserves		
Retained earnings	4,341,812,573.63	6,421,996,498.50
Total equity attributable to owners of the parent company	33,292,994,242.31	35,451,093,147.62
Non-controlling interests	158,788,590.06	41,087,923.36
Total shareholders' equity	33,451,782,832.37	35,492,181,070.98
Total liabilities and shareholders' equity	208,026,674,169.74	190,214,802,161.82

Legal representative: Miao Han'gen

Chief accountant: Yang Tianwei

Accounting Principal of the Accounting Institution: Hu Guiyang

2. Year-to-End Consolidated Income Statement:

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Revenue	108,301,384,933.75	103,676,731,056.82
Of which: Revenue	108,301,384,933.75	103,676,731,056.82
Interest income		
Premiums earned		
Incomes from handling charges and commissions		
II. Cost of sales	110,307,649,387.29	100,378,764,003.83
Of which: cost of sales	99,004,851,465.50	90,258,786,502.73
Interest income		
Expenditures for handling charges and commissions		
Surrenders		
Net amount of compensation expenditure		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		

Reinsurance expenses		
Taxes and surcharges	5,976,620,648.59	6,640,777,232.83
Selling expenses	237,925,731.71	237,714,179.90
General and administrative expenses	759,042,110.08	543,182,214.37
Research and development expenses	689,351,791.43	419,805,545.52
Financial expenses	3,639,857,639.98	2,278,498,328.48
Of which: interest expenses	3,707,796,316.97	2,353,384,045.13
Interest income	122,130,266.65	128,624,458.44
Add: other income	378,045,082.37	532,275,958.81
Investment income (losses expressed with "-")	115,072,815.94	-19,233,987.43
Of which: share of net profits of associates and joint ventures	-1,909,893.16	-16,253,125.55
Profit or loss arising from derecognised financial assets at amortized cost		
Exchange gains (losses expressed with "-")		
Net exposure hedging gains (losses expressed with "-")		
Gains arising from changes in fair value (losses expressed with "-")	81,023,528.58	6,830,700.83
Credit impairment losses (losses expressed with "-")	-16,908,670.39	-14,193,619.40
Assets impairment losses (losses expressed with "-")	-597,800,407.68	-966,502,268.86
Gains on disposal of assets (losses expressed with "-")	23,395,147.50	70,915,401.10
III. Operating profit (loss expressed with“-”)	-2,023,436,957.22	2,908,059,238.04
Add: non-operating income	39,718,069.39	80,076,719.41
Less: non-operating expenses	309,288,215.33	17,368,192.29
IV. Total profit (total loss expressed with“-”)	-2,293,007,103.16	2,970,767,765.16
Less: income tax expenses	-848,157,800.84	437,351,036.47
V. Net profit (net loss expressed with "-")	-1,444,849,302.32	2,533,416,728.69
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss expressed with "-")	-1,444,849,302.32	2,533,416,728.69
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classified by ownership of the equity		

1. Net profit attributable to shareholders of the Company	-1,419,062,479.87	2,535,684,560.79
2. Net profit attributable to non-controlling interests	-25,786,822.45	-2,267,832.10
VI. Other comprehensive income, net of tax	-20,457,232.44	15,512,185.10
Other comprehensive income, net of tax attributable to owners of the Company	-20,457,232.44	15,512,185.10
(I) Other comprehensive income that will not be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Share of other comprehensive income of equity accounted investments that will not be reclassified to profit or loss		
3. Changes in fair value of investments in other equity instruments		
4. Changes in the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-20,457,232.44	15,512,185.10
1. Share of other comprehensive income of equity-accounted investments that will be reclassified to profit or loss		
2. Changes in fair value of other debt investments		
3. Shares of financial assets reclassified to other comprehensive income		
4. Changes in fair value of other debt investments		
5. Reserve for cash flow hedges		
6. Translation differences of foreign currency financial statements	-20,457,232.44	15,512,185.10
7. Others		
Net after-tax amount of other comprehensive income attributable to non-controlling interests		
VII. Total comprehensive income	-1,465,306,534.76	2,548,928,913.79
Total comprehensive incomes attributable to owners of the Company	-1,439,519,712.31	2,551,196,745.89
Total comprehensive incomes attributable to non-controlling interests	-25,786,822.45	-2,267,832.10

VIII. Earnings per share:		
(I) Basic earnings per share	-0.21	0.38
(II) Diluted earnings per share	-0.21	0.36

Legal representative: Miao Han'gen

Chief accountant: Yang Tianwei

Accounting Principal of the Accounting Institution: Hu Guiyang

3. Year-to-End Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Cash flows from operating activities		
Cash received from sales of goods and rendering of services	127,745,002,652.55	114,974,056,285.71
Net increase in deposits from customers and deposits in banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interest, handling charges and commissions		
Net increase in borrowing funds		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	863,614,485.85	1,423,734,797.94
Cash received from other operating activities	8,051,225,019.24	5,392,753,399.76
Sub-total of cash inflows from operating activities	136,659,842,157.64	121,790,544,483.41
Cash paid for purchase of goods and receipt of services	114,146,924,586.55	96,984,358,916.18
Net increase in loans and advances to customers		
Net increase in deposits in central bank, other banks and financial institutions		
Cash paid for original insurance contract		

claims		
Net increase in lending funds		
Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,360,401,611.56	2,749,313,232.24
Payments of taxes and surcharges	7,734,509,715.21	7,457,686,369.14
Cash paid relating to other operating activities	8,063,995,199.04	8,000,563,208.09
Sub-total of cash outflows from operating activities	133,305,831,112.36	115,191,921,725.65
Net cash flows from operating activities	3,354,011,045.28	6,598,622,757.76
II. Cash flows from investing activities		
Cash received from disinvestment	137,148,698.28	48,301,287.30
Cash from investment income	21,317,876.87	5,106,970.94
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	40,041,367.61	889,807,479.57
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	393,450,397.40	1,117,382,456.05
Sub-total of cash inflows from investing activities	591,958,340.16	2,060,598,193.86
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	10,280,596,104.86	19,685,180,050.14
Cash paid to acquire investments	159,761,941.97	60,555,207.35
Net increase in pledge loans		
Net cash paid for the acquisition of subsidiaries and other business units	52,062,949.74	
Cash payments relating to other investing activities	359,213,774.81	523,336,773.80
Sub-total of cash outflows from investing activities	10,851,634,771.38	20,269,072,031.29
Net cash flows from investing activities	-10,259,676,431.22	-18,208,473,837.43
III. Cash flows from financing activities		
Cash received from capital contributions	37,550,000.00	1,300,000,000.00
Of which: cash received from capital contributions by non-controlling interests of	37,550,000.00	

subsidiaries		
Cash received from borrowings	73,238,531,898.09	43,678,576,438.28
Cash received relating to other financing activities	4,140,213,783.15	1,123,361,000.00
Sub-total of cash inflows from financing activities	77,416,295,681.24	46,101,937,438.28
Cash paid for debt repayments	58,925,541,356.74	29,008,045,752.14
Cash paid for distribution of dividends and profits or payment of interest	4,333,767,860.24	4,047,220,796.43
Of which: dividends and profits paid to minority shareholders by subsidiaries		
Cash paid for other financing activities	2,080,991,066.86	3,173,541,729.19
Sub-total of cash outflows from financing activities	65,340,300,283.84	36,228,808,277.76
Net cash flows from financing activities	12,075,995,397.40	9,873,129,160.52
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-210,942,502.95	-35,762,884.52
V. Net increase in cash and cash equivalents	4,959,387,508.51	-1,772,484,803.67
Add: beginning balance of cash and cash equivalents	6,386,357,048.67	10,166,052,126.87
VI. Ending balance of cash and cash equivalents	11,345,744,557.18	8,393,567,323.20

(II) Adjustments for the initial implementation of new accounting standards for Year-beginning financial statement items in the year 2024

Yes No

(III) Audit report

Whether Q3 report is audited

Yes No

The Company's report for the third quarter is unaudited.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

October 30, 2024